



Paul Toole

Deputy Premier of New South Wales
Minister for Regional NSW
Minister for Police

MEDIA RELEASE

Monday, 21 November 2022

*****Vision pack available to [download here](#)***

CRITICAL MINERALS AND HIGH-TECH METALS BOOST

The NSW Government is investing \$130 million in mining projects to help position the State as a major global supplier and processor of critical minerals and high-tech metals.

Deputy Premier and Minister responsible for Resources Paul Toole was in the State's Far West over the weekend to announce 19 organisations would share in more than \$8.6 million under Stream 1 of the \$130 million Critical Minerals and High-Tech Metals Activation Fund.

"Critical minerals and high-tech metals are going to be crucial to future technologies like advanced manufacturing, aerospace, ag-tech and renewables, and this fund will progress projects and support feasibility studies right across the State," Mr Toole said.

"Our \$8.6 million investment is being backed in by industry co-contributions and together will drive \$30 million of investment into growing the critical minerals sector in NSW.

"We've already made it easier for exploration companies to search for critical minerals and produce high-tech metals projects by removing the [Mineral Allocation Areas as a key part of the NSW Government's Critical Minerals and High-Tech Metals Strategy](#).

"Now, we're turbocharging the industry by driving investment to deliver feasibility studies, field trials, and environmental studies to get more projects off the ground.

"Our vision is to make NSW the number one investment destination for mining, exploration and advanced manufacturing, and we will continue to drive initiatives to achieve that."

For further information on the Critical Minerals and High-Tech Metals Activation Fund, visit regional.nsw.gov.au/activation-fund

MEDIA: Ella Smith | Deputy Premier | 0428 745 348